



Trading for a Living: Psychology, Trading Tactics, Money Management

By Alexander Elder

Download now

Read Online ➔

Trading for a Living: Psychology, Trading Tactics, Money Management By Alexander Elder

Trading for a Living Successful trading is based on three M's: Mind, Method, and Money. Trading for a Living helps you master all of those three areas:

- * How to become a cool, calm, and collected trader
- * How to profit from reading the behavior of the market crowd
- * How to use a computer to find good trades
- * How to develop a powerful trading system
- * How to find the trades with the best odds of success
- * How to find entry and exit points, set stops, and take profits

Trading for a Living helps you discipline your Mind, shows you the Methods for trading the markets, and shows you how to manage Money in your trading accounts so that no string of losses can kick you out of the game. To help you profit even more from the ideas in Trading for a Living, look for the companion volume--Study Guide for Trading for a Living. It asks over 200 multiple-choice questions, with answers and 11 rating scales for sharpening your trading skills.

For example: Question Markets rise when

- * there are more buyers than sellers
- * buyers are more aggressive than sellers
- * sellers are afraid and demand a premium
- * more shares or contracts are bought than sold

- * I and II
- * II and III
- * II and IV
- * III and IV

Answer B. II and III. Every change in price reflects what happens in the battle between bulls and bears. Markets rise when bulls feel more strongly than bears. They rally when buyers are confident and sellers demand a premium for participating in the game that is going against them. There is a buyer and a seller behind every transaction. The number of stocks or futures bought and sold is equal by definition.

 [**Download** Trading for a Living: Psychology, Trading Tactics, ...pdf](#)

 [**Read Online** Trading for a Living: Psychology, Trading Tactic ...pdf](#)

Trading for a Living: Psychology, Trading Tactics, Money Management

By Alexander Elder

Trading for a Living: Psychology, Trading Tactics, Money Management By Alexander Elder

Trading for a Living Successful trading is based on three M's: Mind, Method, and Money. Trading for a Living helps you master all of those three areas:

- * How to become a cool, calm, and collected trader
- * How to profit from reading the behavior of the market crowd
- * How to use a computer to find good trades
- * How to develop a powerful trading system
- * How to find the trades with the best odds of success
- * How to find entry and exit points, set stops, and take profits

Trading for a Living helps you discipline your Mind, shows you the Methods for trading the markets, and shows you how to manage Money in your trading accounts so that no string of losses can kick you out of the game. To help you profit even more from the ideas in Trading for a Living, look for the companion volume-- Study Guide for Trading for a Living. It asks over 200 multiple-choice questions, with answers and 11 rating scales for sharpening your trading skills. For example: Question Markets rise when

- * there are more buyers than sellers
- * buyers are more aggressive than sellers
- * sellers are afraid and demand a premium
- * more shares or contracts are bought than sold

- * I and II
- * II and III
- * II and IV
- * III and IV

Answer B. II and III. Every change in price reflects what happens in the battle between bulls and bears. Markets rise when bulls feel more strongly than bears. They rally when buyers are confident and sellers demand a premium for participating in the game that is going against them. There is a buyer and a seller behind every transaction. The number of stocks or futures bought and sold is equal by definition.

Trading for a Living: Psychology, Trading Tactics, Money Management By Alexander Elder Bibliography

- Sales Rank: #38696 in Books
- Brand: Elder, Alexander
- Published on: 1993-03-08
- Original language: Spanish
- Number of items: 1
- Dimensions: 9.10" h x 1.20" w x 6.30" l, 1.20 pounds
- Binding: Hardcover
- 289 pages

 [**Download** Trading for a Living: Psychology, Trading Tactics, ...pdf](#)

 [**Read Online** Trading for a Living: Psychology, Trading Tactic ...pdf](#)

Download and Read Free Online Trading for a Living: Psychology, Trading Tactics, Money Management By Alexander Elder

Editorial Review

From Library Journal

Soviet-born author and practicing psychiatrist Elder (director, Financial Trading Seminars, Inc.) shares his learning over the years as a professional trader and expert in technical analysis and his principle of understanding the three Ms (Mind, Method, Money), which will strengthen the discipline required to be successful in trading. He explores crucial factors in the markets that most experts overlook, including time, volume, and open interest, and describes little-known indicators to track them profitably. In addition, he covers many of the more technical approaches to investing in futures, such as factoring in the meaning from the Elliott Wave, oscillators, moving averages, Market Logic, and point-and-figure charting. His unique viewpoints in this overly saturated genre explain his particular view that most traders sabotage themselves, while offering tips for others to avoid doing the same. The narration by Richard Davidson soundly guides the listener through this highly specialized work that, although first published seven years ago, remains recommended for university libraries supporting a finance and business curriculum. DDale Farris, Groves, TX

Copyright 2001 Reed Business Information, Inc.

From the Publisher

An eminent futures trader explores crucial factors in the markets that most experts overlook--time, volume and open interest--and describes little-known indicators to profitably track them. Covers all the popular technical approaches to futures, options and stock markets including Elliott Wave, oscillators, moving averages, Market Logic, point-and-figure charting. Explains why most traders sabotage themselves and how to avoid doing the same.

From the Inside Flap

You have just taken a big step away from the crowd of amateurs. By opening *Trading for a Living*, you've resolved to become a successful trader. Dr. Alexander Elder is a professional trader, a world-class expert in technical analysis, and a practicing psychiatrist. He believes that successful trading is based on three M's: Mind, Method, and Money. First, you will see that the key to winning is inside your Mind. You will find out how to develop discipline and how to avoid the traps of emotional trading. Second, you will learn how to find good trades by using charts, computerized indicators, and other tools. You will discover how to combine several analytic Methods into a powerful trading system. Finally, you will learn how to manage Money in your trading account. The rules for limiting risks are as vital to a trader as a safety net is to a high-wire walker. With this book, you are on your way to mastering a new way of trading stocks, futures, currencies, and options. Dr. Alexander Elder helps you embark on an intense pursuit—trading for a living.

Users Review

From reader reviews:

Sarah Alexander:

What do you about book? It is not important with you? Or just adding material if you want something to explain what your own problem? How about your free time? Or are you busy person? If you don't have spare time to perform others business, it is give you a sense of feeling bored faster. And you have spare time? What did you do? Every individual has many questions above. They have to answer that question mainly

because just their can do in which. It said that about e-book. Book is familiar on every person. Yes, it is correct. Because start from on pre-school until university need that Trading for a Living: Psychology, Trading Tactics, Money Management to read.

Charlene Stidham:

This book untitled Trading for a Living: Psychology, Trading Tactics, Money Management to be one of several books in which best seller in this year, that is because when you read this guide you can get a lot of benefit in it. You will easily to buy this kind of book in the book retailer or you can order it via online. The publisher on this book sells the e-book too. It makes you quicker to read this book, because you can read this book in your Cell phone. So there is no reason for your requirements to past this guide from your list.

Phillip Martin:

Typically the book Trading for a Living: Psychology, Trading Tactics, Money Management has a lot of information on it. So when you read this book you can get a lot of help. The book was written by the very famous author. Mcdougal makes some research before write this book. This specific book very easy to read you may get the point easily after scanning this book.

Toni Sargent:

Do you like reading a guide? Confuse to looking for your best book? Or your book seemed to be rare? Why so many issue for the book? But almost any people feel that they enjoy intended for reading. Some people likes reading, not only science book and also novel and Trading for a Living: Psychology, Trading Tactics, Money Management as well as others sources were given understanding for you. After you know how the truly amazing a book, you feel want to read more and more. Science reserve was created for teacher or students especially. Those guides are helping them to include their knowledge. In some other case, beside science e-book, any other book likes Trading for a Living: Psychology, Trading Tactics, Money Management to make your spare time much more colorful. Many types of book like this.

**Download and Read Online Trading for a Living: Psychology,
Trading Tactics, Money Management By Alexander Elder
#8FZCM9IO2PE**

Read Trading for a Living: Psychology, Trading Tactics, Money Management By Alexander Elder for online ebook

Trading for a Living: Psychology, Trading Tactics, Money Management By Alexander Elder Free PDF d0wnl0ad, audio books, books to read, good books to read, cheap books, good books, online books, books online, book reviews epub, read books online, books to read online, online library, greatbooks to read, PDF best books to read, top books to read Trading for a Living: Psychology, Trading Tactics, Money Management By Alexander Elder books to read online.

Online Trading for a Living: Psychology, Trading Tactics, Money Management By Alexander Elder ebook PDF download

Trading for a Living: Psychology, Trading Tactics, Money Management By Alexander Elder Doc

Trading for a Living: Psychology, Trading Tactics, Money Management By Alexander Elder Mobipocket

Trading for a Living: Psychology, Trading Tactics, Money Management By Alexander Elder EPub

8FZCM9IO2PE: Trading for a Living: Psychology, Trading Tactics, Money Management By Alexander Elder