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By Zvi Bodie, Alex Kane, Alan J. Marcus

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Investments, 10th Edition By Zvi Bodie, Alex Kane, Alan J. Marcus Bibliography

- Sales Rank: #27399 in Books
- Brand: Brand: McGraw-Hill/Irwin
- Published on: 2013-09-09
- Original language: English
- Number of items: 1
- Dimensions: 10.20" h x 1.60" w x 8.80" l, 4.10 pounds
- Binding: Hardcover
- 1080 pages

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Editorial Review

About the Author

Alan J. Marcus is a Professor of Finance in the Wallace E. Carroll School of Management at Boston College. His main research interests are in derivatives and securities markets. He is co-author (with Zvi Bodie and Alex Kane) of the texts Investments and Essentials of Investments. Professor Marcus has served as a research fellow at the National Bureau of Economic Research. Professor Marcus also spent two years at Freddie Mac, where he helped to develop mortgage pricing and credit risk models. He currently serves on the Research Foundation Advisory Board of the CFA Institute.

Zvi Bodie is professor of finance and economics at Boston University School of Management. He holds a Ph.D. from the Massachusetts Institute of Technology and has served on the finance faculty at Harvard Business School and MIT's Sloan School of Management. Professor Bodie has published widely on pension finance and investment strategy in leading professional journals. His books include Worry-Free Investing: A safe Approach to Achieving your Lifetime Financial Goals and Foundations of Pension Finance. Professor Bodie is managing director of Integrated Finance Limited, a specialized investment bank and financial engineering company. He is also a member of the Advisory Board of the Pension Research Council.

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