



# Inflation Markets: A Comprehensive and Cohesive Guide

*By Paul Canty, Markus Heider*

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At a time when unconventional monetary policy has caused uncertainty about the global inflation outlook to rise considerably, *Inflation Markets* provides a complete and cohesive guide to fast-growing inflation markets and products, encompassing supply and demand dynamics, economics, financial modelling and trading aspects of inflation markets. Inflation derivatives markets have evolved and become more standardised and liquid in recent years. The wider investment community can no longer afford to ignore the asset class, and there is a large pool of investors who are looking to gain a better understanding. More and more pension schemes and insurance companies are beginning to understand the need to identify and hedge inflation exposures. This new book will deliver, for the first time, an applied, complete reference book for all types of inflation market participants. *Inflation Markets* is a timely and much needed resource for those new to the topic and the market from a variety of backgrounds. The book provides readers with a complete and consistent framework in which to understand and analyse inflation markets and they will gain invaluable practical knowledge of managing and hedging inflation risks.

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### **Bibliography**

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#### **About the Author**

Paul Canty is a Managing Director and European Head of Inflation Trading at UBS in London. He has had several technical articles published in the field of inflation-linked securities and he was a contributing author to the book *Inflation Risks and Products* published by Risk Books. Paul holds a BSc in Mathematics from Nottingham University and an MSc in Financial Mathematics from Kings College London. He started his career as a Chartered Accountant with Ernst & Young. Markus Heider is Global Head of Inflation Research at Deutsche Bank Global Markets. Before joining DB he was a university lecturer. Markus holds a PhD in economics with a dissertation topic on inflation. He has been a speaker at numerous inflation conferences.

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