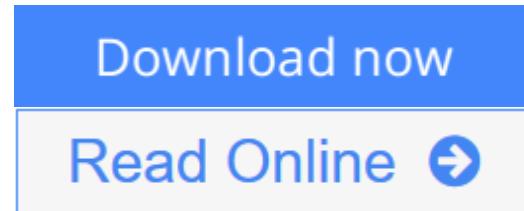




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This volume is devoted to innovation with a special focus on its two sides, namely creation and destruction, and on its role in the evolution of capitalist economies. The first part of the book looks at innovation and its effects on economic performance, addressing issues of motives, behavioral rules under uncertainty, actor properties, and technology characteristics. The second part concentrates on potential consequences of innovative activities, in particular structural change, the “innovation-mediated” effect of skill-oriented policies on regional performance, the destructive effects of innovation activities, and the question whether novelty is always good. The role of innovation in the evolution of capitalism itself is discussed in the third part.

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Editorial Review

From the Back Cover

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Fritz Rahmeyer graduated in economics from the University in Münster, Westphalia. He gained his doctorate and his qualification as a professor on economics at the University of Augsburg, where he became a professor of Economics in 1990. His fields of research are evolutionary economics in connection with applied industrial organization and environmental economics. Recently he shows an interest in the History of Economic Thought.

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