



Making Globalization Work

By Joseph E. Stiglitz

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"A damning denunciation of things as they are, and a platform for how we can do better."?Andrew Leonard, *Salon*

Building on the international bestseller *Globalization and Its Discontents*, Joseph E. Stiglitz offers here an agenda of inventive solutions to our most pressing economic, social, and environmental challenges, with each proposal guided by the fundamental insight that economic globalization continues to outpace both the political structures and the moral sensitivity required to ensure a just and sustainable world. As economic interdependence continues to gather the peoples of the world into a single community, it brings with it the need to think and act globally. This trenchant, intellectually powerful, and inspiring book is an invaluable step in that process.

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Editorial Review

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Stiglitz's seminal *Globalization and Its Discontents* (2002) argued that globalization has not benefited as many people as it could, a failure attributable to structural flaws in international financial institutions as well as limited information and imperfect competition. With this selection, the Nobel Prize-winning economist suggests a host of solutions by which globalization can be "saved from its advocates" and made safe and worthwhile for the poor and rich alike. Each chapter examines, in some depth, an obstacle to equitable globalization (the burden of massive national debt, for example) and provides a set of possible solutions (a return to countercyclical lending and development of international bankruptcy laws, for example). Many of Stiglitz's proposals echo the familiar litanies of developing nations in the Doha round of international trade talks, but several, such as those drawing upon East Asia's experiments in contained progress, are innovative enough to warrant books of their own. Fairly accessible for a work of macroeconomics, this is a worthy counterpoint to Thomas Friedman's popular *The World Is Flat* (2005). *Brendan Driscoll*

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Review

A brave book.... Stiglitz does an excellent job of describing dense topics... in language that's understandable and accessible. --Russ Juskalian"

A searing critique of the conventional wisdom.... Stiglitz's analysis is eye-opening... because it is consistent and comprehensive, and he writes with rare clarity and passion for a distinguished economist. --Jeffrey E. Garten"

A well-written and informative primer on the major global economic problems. [Stiglitz] helps his readers understand exactly what is at stake. --Jeffry Frieden"

An excellent book... a lodestar for those who want to achieve a different and better world. "

You don't have to agree with Stiglitz on every point to benefit from his creative thinking. --Peter Coy"

About the Author

Joseph E. Stiglitz is a Nobel Prize-winning economist and the best-selling author of *The Great Divide*, *Rewriting the Rules of the American Economy*, *The Price of Inequality*, *Freefall: America, Free Markets, and the Sinking of the World Economy*, and *Globalization and Its Discontents*. He is a columnist for the *New York Times* and *Project Syndicate* and has written for *Vanity Fair*, *Politico*, *The Atlantic*, and *Harper's*. He teaches at Columbia University and lives in New York City.

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