



Understanding Price Action: practical analysis of the 5-minute time frame

By Bob Volman

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Understanding Price Action is a must read for both the aspiring and professional trader who seek to obtain a deeper understanding of what is commonly referred to as "trading from the naked chart". With hundreds of examples commented on in great detail, Volman convincingly points out that only a handful of price action principles are responsible for the bulk of fluctuations in any market session—and that it takes common sense, much more than mastery, to put these essentials to one's benefit in the trading game.

The power of the book lies in the exceptional transparency with which the concepts and trading techniques are put forth. Besides offering the reader a comprehensive study on price action mechanics, included within is a series of six months of consecutive sessions of the eur/usd 5-minute. Containing nearly 400 fully annotated charts, this section alone harbors a massive database of intraday analysis, not found in any other trading guide.

Written with a razor-sharp eye for practical detail, yet in a highly absorbable manner, **Understanding Price Action** breathes quality from every page and is bound to become a classic in the library of any trader who is serious about his education.

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Editorial Review

About the Author

Bob Volman (1961) is an independent trader working solely for his own account. He is the author of *Forex Price Action Scalping*, a book widely acclaimed by active scalpers for its ingenuity and practical usefulness, and in steady demand since its first publication in 2011. *Understanding Price Action* is his second volume on price technical trading, containing all the insights and practicalities any trader could ever hope to find within a single trading guide. Free excerpts (PDF) can be downloaded from www.upabook.wordpress.com

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