



# Markets and the Environment (Foundations of Contemporary Environmental Studies Series)

By Mr. Nathaniel O. Keohane, Dr. Sheila M. Olmstead

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### Review

"Two of the world's leading young environmental economists offer a concise, balanced, and highly accessible treatment of one of the most dynamic fields of contemporary scholarship. Here is a book that will serve both as a superb text for an introductory course and an entertaining and effective introduction for a solo reader who wishes to learn about this growing field of inquiry."

(Robert N. Stavins *Albert Pratt Professor of Business and Government, Harvard University*)

"Succinct and well-written...Covers the material with admirable clarity, pertinent examples, and readily available analytics."

(Barry C. Field *author of Environmental Economics: An Introduction*)

"Offers readers a seamless integration of static and dynamic economic insights for environmental and resources problems; an eminently readable explanation for why economics is central to designing sustainable environmental policies; and a template for understanding the front page environmental issues in the news daily. This is the freshest new textbook we have had in the field of environmental and resource economics for some time."

(V. Kerry Smith *W. P. Carey Professor of Economics, Arizona State University*)

"Provides a concise introduction to the economic theory of environmental policy and natural resource management."

(*Journal of Economic Literature*)

"The niche for this work lies in its emphasis on market intervention in the environment, and Keohane and Olmstead (both Yale) provide an excellent argument for why an economist deserves a seat at the environmental policy table."

(*CHOICE*)

### About the Author

Nathaniel Keohane is assistant professor of economics at the Yale School of Management.

Sheila M. Olmstead is assistant professor of environmental economics at the Yale School of Forestry and Environmental Studies.

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