Applied Insurance Analytics: A Framework for Driving More Value from Data Assets, Technologies, and Tools (FT Press Analytics)

By Patricia L Saporito

Applied Insurance Analytics: A Framework for Driving More Value from Data Assets, Technologies, and Tools (FT Press Analytics) By Patricia L Saporito

Insurers: use analytics to drive far more value from your most important asset -- data! Today, many insurers radically underutilize their data, leaving them vulnerable to traditional and non-traditional competitors alike. Now, drawing on 25 years of industry experience, Patricia Saporito shows how to systematically leverage analytics to improve business performance and customer satisfaction throughout any insurance business.

Applied Insurance Analytics demonstrates how to use analytics to systematically improve operations ranging from underwriting and risk management to claims. Even more important: it will help you drive more value *everywhere* by defining a focused enterprise-wide analytics strategy, and overcoming the challenges that stand in your way.
Saporito helps you assess your current analytics maturity, choose the new applications that offer the most value, and master best practices from throughout the industry and beyond. Throughout, she helps you gain more value from data assets, technologies and tools you've already invested in. You'll find new case studies, practical tools, and easy templates for improving the "Analytics IQ" of your entire enterprise.

For every insurance industry professional and manager concerned with analytics, including users, IT pros, sales/marketing specialists, and data scientists. This book will also be valuable to students in any MBA or other program focused on insurance or risk management, and to many students in IT or analytics-specific programs.

[⬇ **Download** Applied Insurance Analytics: A Framework for Drivi ...pdf](#)

Applied Insurance Analytics: A Framework for Driving More Value from Data Assets, Technologies, and Tools (FT Press Analytics)

By Patricia L Saporito

Applied Insurance Analytics: A Framework for Driving More Value from Data Assets, Technologies, and Tools (FT Press Analytics) By Patricia L Saporito

Insurers: use analytics to drive far more value from your most important asset -- data! Today, many insurers radically underutilize their data, leaving them vulnerable to traditional and non-traditional competitors alike. Now, drawing on 25 years of industry experience, Patricia Saporito shows how to systematically leverage analytics to improve business performance and customer satisfaction throughout any insurance business.

Applied Insurance Analytics demonstrates how to use analytics to systematically improve operations ranging from underwriting and risk management to claims. Even more important: it will help you drive more value *everywhere* by defining a focused enterprise-wide analytics strategy, and overcoming the challenges that stand in your way.
Saporito helps you assess your current analytics maturity, choose the new applications that offer the most value, and master best practices from throughout the industry and beyond. Throughout, she helps you gain more value from data assets, technologies and tools you've already invested in. You'll find new case studies, practical tools, and easy templates for improving the "Analytics IQ" of your entire enterprise.

For every insurance industry professional and manager concerned with analytics, including users, IT pros, sales/marketing specialists, and data scientists. This book will also be valuable to students in any MBA or other program focused on insurance or risk management, and to many students in IT or analytics-specific programs.

Applied Insurance Analytics: A Framework for Driving More Value from Data Assets, Technologies, and Tools (FT Press Analytics) By Patricia L Saporito Bibliography

- Sales Rank: #522362 in Books
- Published on: 2014-07-17
- Original language: English
- Number of items: 1
- Dimensions: 9.10" h x .80" w x 6.30" l, .0 pounds
- Binding: Hardcover
- 208 pages

⬇ **Download** Applied Insurance Analytics: A Framework for Drivi ...pdf

▤ **Read Online** Applied Insurance Analytics: A Framework for Dri ...pdf

Download and Read Free Online Applied Insurance Analytics: A Framework for Driving More Value from Data Assets, Technologies, and Tools (FT Press Analytics) By Patricia L Saporito

Editorial Review

Review

Praise for *Applied Insurance Analytics*

"Pat Saporito is one of the sharpest minds in the IT business for insurance and financial services. Her deep understanding of the playing field and her devotion to analytics as a key to optimum business processes is unmatched. In particular, Pat really gets it when it comes to the critical importance of the business/IT relationship, and she knows how to apply her wit and wisdom to make all the players around her better."
—Ara Trembly, Founder, The Tech Consultant

"Pat's vast experience, knowledge and insights come to life in this book, a must read for all insurers."
—Deb Smallwood, Founder, Strategy Meets Action

"Finally, Pat has provided a data analytics roadmap for insurance industry decision makers—not just research, but applied research to our industry."
—John A. Cherba, Past President, Society of Insurance Research

"Pat Saporito is that rare individual who understands the business end of insurance and can then match business needs with the supporting technology. She cuts right through the jargon with specific insights about insurance business needs, the data at the heart of our business, and applying analytics for optimal outcomes. Essential reading for anyone who needs to leverage data to drive business results. Pat worked closely with me as an advisor to the Institutes' Associate in Information Technology (AIT) program and also with the Insurance Data Management Association (IDMA). Anyone studying analytics or insurance data (such as the AIDM or CIDM from IDMA) will find this to be valuable supplemental reading and a treasured reference."
—Martin J. Frappolli, CPCU, FIDM, Senior Director of Knowledge Resources, The Institutes (Institute for Chartered Property Casualty Underwriters and Insurance Institute of America)

"Pat's experience, knowledge, and know-how make her one of the few insurance data professionals who can provide practical and reasonable advice and insight on data uses and needs to carriers and insurance organizations."
—Bill Jenkins, Managing Partner, Agile Insurance Analytics and former CIO, Penn National Insurance

"As we move into a time with big data and cognitive computing, we are very fortunate as an industry to have thought leadership that brings front and center—as Pat has discussed in her book—topics that we must incorporate and look to as points of reference and most importantly, lessons learned. Great reference materials and perspectives!"
—Cindy Maike, Associate Partner, Insurance, Global Business Services, IBM

"Pat Saporito is acknowledged by all who know her as the consummate industry thought leader. Given her range of experience from the business to IT and analytics, she is a tireless evangelist for communication among all the parties that make our industry tick. I am excited about her using her passion for analytics to empower the business users and their technology partners."
—Beth Grossman, Chief Learning Officer, ACORD

From the Back Cover

Most insurers fail to fully exploit their greatest asset: data. Why? Because their use of analytics is largely limited to stovepiped operational areas such as underwriting, claims, marketing, or risk management. To unleash the value buried in your data, you need an analytics strategy that is enterprise-wide, business driven, and performance-focused.

In this book, industry thought leader Patricia L. Saporito explains why such a strategy is so important–and how to plan, implement, and profit from yours. Drawing on 25+ years of insurance experience, she presents a complete framework for customizing an analytics strategy based on your business model, capabilities, and goals.

Saporito reviews common analytic applications by functional area, offering specific use cases and examples and helping you build on the analytics you're already doing. She presents insurance-specific data and governance models for effectively organizing and integrating your data, ensuring its quality and privacy and maximizing the value it creates. Finally, she provides tools and frameworks for improving the "analytic IQ" of your entire organization, from business users to IT developers.

• Crafting your optimal analytics strategy and execution framework
Defining needs, prioritizing initiatives, and organizing for success
• Deepening skills, transforming culture
Building the truly analytics-driven, performance-based organization
• Selecting and applying insurance-specific analytics metrics
Making the most of KPIs, leading indicators, and correlation metrics
• Choosing the right tools for the right jobs
Selecting tools for reporting, visualizing, and predicting

THE INSURER'S BEST-PRACTICE GUIDE TO DRIVING BUSINESS VALUE FROM ANALYTICS

"Finally... a data analytics roadmap for insurance industry decision makers–not just research, but applied research to our industry."

–John A. Cherba, Past President, Society of Insurance Research

"As we move into a time with big data and cognitive computing, we are very fortunate as an industry to have thought leadership that brings front and center–as Pat has discussed in her book–topics that we must incorporate and look to as points of reference and, most importantly, lessons learned. Great reference materials and perspectives!"
–Cindy Maike, Associate Partner, Insurance, Global Business Services, IBM

"In her book, Pat connects the dots between business challenges and analytics capabilities in the insurance industry and provides a roadmap on how to optimize analytics in practice."
– Dwight McNeill, Professor and Author of A Framework for Applying Analytics in Healthcare: What Can Be Learned from the Best Practices in Retail, Banking, Politics, and Sports

Today, many insurers radically underutilize their data, leaving them vulnerable to traditional and non-traditional competitors alike. In Applied Insurance Analytics, industry thought leader Patricia L. Saporito helps you change that by leveraging analytics to improve business performance and customer satisfaction throughout your business.

Saporito shows how to use analytics to systematically improve operations ranging from underwriting and risk management to claims. Through use cases, case studies, tools, and templates, you'll learn how to assess where you stand, choose new applications that offer the greatest value, gain more value from existing investments, and master best practices from throughout the industry and beyond.

About the Author

Patricia L. Saporito is a senior director for SAP's Global Center of Excellence for BI and Analytics. She is SAP's thought leader for analytics in the insurance industry. In her role she provides thought leadership and guidance to help customers leverage their data and technology investments. In addition to insurance she has worked with many other industries including airlines, banking, consumer products, healthcare, manufacturing, mining, oil and gas, and utilities.

Pat is a faculty member of the International Institute for Analytics (IIA), co-founded by Tom Davenport, and is a frequent speaker at industry and analytics events on the topics of data warehousing, analytics, and BI Strategy. Pat authored the chapter on business value in the recently published IIA book, *Analytics in Healthcare and the Life Sciences.*

Pat has been a columnist for *Best's Review* magazine's "Technology Insights" column for the past 10 years. She has blogged in various social media outlets. Pat has served in numerous industry roles. She is past president of the Society of Insurance Research, past chair of the Society of Chartered Property and Casualty Underwriters (CPCU) Information Technology Section, has been a director of Insurance Data Management Association, and has been an education committee member of Insurance Accounting & Systems Association (IASA). She is also past president of APIW, an organization of executive insurance women.

Pat holds the Society of CPCU professional designation and has been awarded a Fellow of Insurance Data Management by the Insurance Data Management Association (IDMA) in recognition of her advocacy of and contributions to the field of data management and analytics.

Users Review

From reader reviews:

Sarah Fernandez:

Book will be written, printed, or created for everything. You can learn everything you want by a book. Book has a different type. As it is known to us that book is important point to bring us around the world. Alongside that you can your reading ability was fluently. A reserve Applied Insurance Analytics: A Framework for Driving More Value from Data Assets, Technologies, and Tools (FT Press Analytics) will make you to always be smarter. You can feel a lot more confidence if you can know about anything. But some of you think which open or reading some sort of book make you bored. It is not make you fun. Why they might be thought like that? Have you seeking best book or suitable book with you?

Robert Brown:

Typically the book Applied Insurance Analytics: A Framework for Driving More Value from Data Assets, Technologies, and Tools (FT Press Analytics) will bring you to definitely the new experience of reading a new book. The author style to clarify the idea is very unique. Should you try to find new book to see, this book very ideal to you. The book Applied Insurance Analytics: A Framework for Driving More Value from Data Assets, Technologies, and Tools (FT Press Analytics) is much recommended to you you just read. You can also get the e-book from official web site, so you can more easily to read the book.

Scott Frew:

The book Applied Insurance Analytics: A Framework for Driving More Value from Data Assets, Technologies, and Tools (FT Press Analytics) has a lot of knowledge on it. So when you check out this book you can get a lot of benefit. The book was authored by the very famous author. This articles author makes some research prior to write this book. This kind of book very easy to read you can get the point easily after reading this book.

Raymond Lee:

Playing with family in the park, coming to see the marine world or hanging out with good friends is thing that usually you will have done when you have spare time, after that why you don't try thing that really opposite from that. One activity that make you not sensation tired but still relaxing, trilling like on roller coaster you are ride on and with addition of information. Even you love Applied Insurance Analytics: A Framework for Driving More Value from Data Assets, Technologies, and Tools (FT Press Analytics), it is possible to enjoy both. It is good combination right, you still wish to miss it? What kind of hang-out type is it? Oh come on its mind hangout people. What? Still don't buy it, oh come on its referred to as reading friends.

Download and Read Online Applied Insurance Analytics: A Framework for Driving More Value from Data Assets,

Technologies, and Tools (FT Press Analytics) By Patricia L Saporito #KLNV9GUHWZP

Read Applied Insurance Analytics: A Framework for Driving More Value from Data Assets, Technologies, and Tools (FT Press Analytics) By Patricia L Saporito for online ebook

Applied Insurance Analytics: A Framework for Driving More Value from Data Assets, Technologies, and Tools (FT Press Analytics) By Patricia L Saporito Free PDF d0wnl0ad, audio books, books to read, good books to read, cheap books, good books, online books, books online, book reviews epub, read books online, books to read online, online library, greatbooks to read, PDF best books to read, top books to read Applied Insurance Analytics: A Framework for Driving More Value from Data Assets, Technologies, and Tools (FT Press Analytics) By Patricia L Saporito books to read online.

Online Applied Insurance Analytics: A Framework for Driving More Value from Data Assets, Technologies, and Tools (FT Press Analytics) By Patricia L Saporito ebook PDF download

Applied Insurance Analytics: A Framework for Driving More Value from Data Assets, Technologies, and Tools (FT Press Analytics) By Patricia L Saporito Doc

Applied Insurance Analytics: A Framework for Driving More Value from Data Assets, Technologies, and Tools (FT Press Analytics) By Patricia L Saporito Mobipocket

Applied Insurance Analytics: A Framework for Driving More Value from Data Assets, Technologies, and Tools (FT Press Analytics) By Patricia L Saporito EPub

KLNV9GUHWZP: Applied Insurance Analytics: A Framework for Driving More Value from Data Assets, Technologies, and Tools (FT Press Analytics) By Patricia L Saporito